NEW ORLEANS BUSINESS ALLIANCE

WHY WE EXIST: CREATING MORE ECONOMIC SECURITY FOR MORE NEW ORLEANIANS

Investor Luncheon Presentation June 22, 2017

Special Thanks to Our Current Investors

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City of New Orleans Entergy New Orleans First NBC Harrah's New Orleans JPMorgan Chase Foundation LCMC Health Leslie Jacobs Shell Oil Company Surdna Foundation

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April 2017, NOLABA became only the fourth Accredited Economic Development Organization (AEDO) in LA; fewer than 70 AEDOs worldwide

- The Accredited Economic Development Organization (AEDO) program was created by the International Economic Development Council (IEDC) as a means of recognizing the professional excellence of economic development entities worldwide.
- Becoming an AEDO is the "Good Housekeeping Seal" for economic development organizations and business location consultants take cities with an AEDO more seriously when advising companies on relocation

AEDOs: an **elite network** that is the **"best of the best"** in the profession.



In April, Provision Healthcare chose New Orleans to build the Louisiana Proton Therapy Center, showing the city's continued growth as a destination for healthcare.



WhyNOLA Campaign Evolves: Videos

#WhyNOLA

NEW ORLEANS BUSINESS PEOPLE TALK "WHY NOLA" FOR BUSINESS

WhyNOLA Campaign Evolves: Graphics



NOLABusinessAlliance @NewOrleansBA · May 25 .@GigsyCo founder Robert Warren explains one reason New Orleans was the ideal location to launch his startup. #WhyNOLA @theshopcac





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NOLABusinessAlliance @NewOrleansBA · May 17 Co-working spaces like @launchpad are assets for entrepreneurs who move to NOLA like Nicole Rock @mymagicbank @WhiteRabbitsLLC #WhyNOLA



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NOTMC has partnered to produce a series:

"GoNOLA Presents #WhyNOLA – a project of the New Orleans Business Alliance"



We are rolling out their content this summer on NOLABA.org and social media, starting with Music Box Village and Joy the Baker.



RETAIL'S CONTINUED IMPACT: NOLABA's initial focus, remains critical given the direct impact to the City coffers; sales tax leakage reduced by city's retail growth

Since 2010

- More than 50 new retailers have announced or opened in New Orleans
- \$65M increase in local sales tax collection





Small Business 2017 Impact Plan: Dedicated Senior Staffperson Focused Solely on Small Business

Plan for 2017 Impact: Collaborate with Business Ecosystem Partners

- Provided assistance to City of New Orleans Department of Economic Development immediately after the recent tornado (locating critical supplies; collective strategizing, etc.)
 - □ Contacting business owners in the footprint of the disaster,
 - ascertaining their status, extent of damage and immediate needs and apprising them of available assistance, i.e. FEMA and SBA.
 - □ Currently compiling a listing of businesses effected for further assistance and follow-up.
- Develop for dissemination to small business owners, an inclusive listing of available business resources. Listing will also be posted on NOLABA's website. Also connecting small business owners to the most effective business resources based on their level of need.
- Convene a monthly Roundtable of Business Technical Assistance Providers, Financial, Public and other Partners to collectively identify strategies leading to solutions to issues that prevent small businesses from growing, accessing capital and creating jobs.
- □ Participate on the commercial corridor revitalization strategy committee.



OPPORTUNITIES FOR ADDITIONAL ENGAGEMENT WITH NOLABA

New & Ongoing Initiatives

- #WhyNOLA Campaign
- BIO Health Innovation Challenge in partnership with MedStartr – kickoff event July 6
- Retail Real Estate Breakfasts monthly





NOLABA STAFF

LEADERSHIP

Quentin L. Messer, Jr.

President & CEO

BUSINESS DEVELOPMENT

Brenda Canada Vice President, Retail Attraction, Development & Strategy

Louis David Vice President, Business Development & Strategy, Digital Media/Software

Amritha Appaswami Vice President, Business Development & Strategy, BioInnovation & Health Services

Lynnette White-Colin Director, Small Business Ecosystem Development

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THANK YOU

Quentin L. Messer, Jr. President & CEO <u>qmesser@nolaba.org</u>

Stephanie Bell Director, Investor Relations <u>sbell@nolaba.org</u> 2017 Programming Initiative: New Orleans Economic Development Ambassadorship Program

PURPOSE: Equip more New Orleanians to be advocates for the local economy to let the world know that New Orleans is open for business

Program Delivery

- Six sessions over a 7-week period delivered by NOLABA staff members and those of selected partner organizations
- Presented topics cover the major areas of economic development (e.g., business attraction and retention, entrepreneurship, talent attraction and retention)

Participant Profile

- Experienced mid-career professionals passionate about New Orleans' future who desire to become better informed ambassadors for the city
- We had 49 applicants in spring 2017 from which a class of 26-28 was selected by a panel of economic development professionals



ECONOMIC DEVELOPMENT AMBASSADORSHIP PROGRAM

- Spring cohort was a great success.
- Applications are open until August 1 for the fall session, which starts September 5.
- We have launched a page about the program on our website and regularly post testimonials on social media.

