

LOUISIANA: INCENTIVES OVERVIEW

Real Momentum. Real Opportunity.

Louisiana offers competitive incentives to help your business thrive. Louisiana Economic Development's team of industry experts ensures a seamless application process to help you determine your company's eligibility and the New Orleans Business Alliance can assist you through that process.

Special Incentives for Business

Enterprise Zone

Tax credit program: provides a one-time \$2,500 tax credit per certified net new job, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses.

Quality Jobs

Cash rebate: provides 5% or 6% rebate on annual payroll expenses for up to 10 years, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses.

Industrial Tax Credits

Property tax abatement: provides a 100% property tax abatement for up to 10 years on manufacturer's qualifying capital investments and up to a 15% payroll rebate.

Restoration Tax Abatement

Property tax abatement: provides five-year 100% abatement for the rehabilitation of an existing structure based on assessed valuation of property prior to beginning of improvements.

Digital Media and Software Incentive

Tax credit program: provides a 25% tax credit on qualified production expenditures and a 35% tax credit for Louisiana resident labor expenditures.

Research and Development Tax Credit

Tax credit program: provides up to a 40% tax credit for Louisiana businesses (based on employment) that conduct research and development activities in Louisiana.

Technology Commercialization Credit and Jobs Program

Tax credit program: provides 40% refundable tax credit on costs related to the commercialization of Louisiana technology and a 6% payroll rebate for the creation of new direct jobs.

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LOUISIANA: SMALL BUSINESS OVERVIEW

Real Momentum. Real Opportunity.

Small business is the backbone of New Orleans' economy. Our city has over 15,000 small businesses, and Louisiana Economic Development and the New Orleans Business Alliance are committed to connecting those businesses with the services and resources they need to grow and succeed.

We help new entrepreneurs realize the dream of business ownership, and help existing businesses stay competitive.

Special Incentives for Small Business

Bonding Assistance Program

Provides bond guarantees up to 25% or \$200,000, whichever is less, for qualifying contractors bidding on private or public jobs.

Enterprise Zone

Provides developmental assistance, including entrepreneurial training, marketing, computer skills, accounting, business planning, legal and industry-specific assistance.

The City of New Orleans is also able to provide customized tax solutions on a case-by-case basis, including various property tax abatement programs.